

The Marijuana Business Access to Banking Act of 2016

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** A federal banking regulator is prohibited from: terminating or limiting the
3 deposit or share insurance of a depository institution solely because it
4 provides financial services to a marijuana-related legitimate business; or
5 prohibiting, penalizing, or otherwise discouraging a depository institution
6 from offering such services.

7 **SECTION 2.** Federal banking regulators are likewise prohibited from recommending,
8 motivating, providing incentives, nor encouraging a depository institution
9 to refuse to offer financial services to an individual, nor downgrade or
10 cancel financial services offered to an individual solely because they are
11 involved in a marijuana-related legitimate business.

12 **SECTION 3.** The Department of Treasury will oversee enforcement of this legislation.

13 **SECTION 4.** This will take effect immediately upon passage.

14 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.